



MINUTES OF THE IDAHO ENERGY RESOURCES AUTHORITY  
DIRECTORS' MEETING – March 12, 2015

The meeting of the Idaho Energy Resources Authority (“IERA” or “Authority”) was called to order by Chairman Bob Mooney at 1:00 P.M., MDT.

1. Attendance: Directors in attendance were: Bob Mooney, Randy Hill, Dan Kunz, Jackie Flowers, Eric Anderson and George Eskridge. Mark Llitas was absent. Also in attendance was IERA counsel Ron Williams.

2. Approval of Prior Minutes: Minutes from the Authority’s September 25, 2014 and December 19, 2014 meetings were unanimously approved.

3. Status of Legislation to Amend the IERA Act: Ron Williams reported that S1024 had passed both legislative bodies and was awaiting the Governor’s signature. Ron had been in contact with the Governor’s staff and delivered background information to staff. He anticipates the Governor will sign within the next week. The board commended all that had been involved in drafting and passing S1024.

4. Supplemental Agreement for Reimbursement from BPA: Chairman Mooney explained the legal fees incurred by bond counsel and local counsel in negotiating the drafting of S1024 with BPA bond and finance attorneys. The board reviewed the Supplemental Agreement and Reimbursement Commitment for Certain Expenses to Prepare Draft State Legislation (“Reimbursement Agreement”), between the Authority and BPA, signed by Chairman Mooney on March 3, 2015. Upon motion and second, the board unanimously ratified the Chairman’s earlier signing of the Reimbursement Agreement with BPA.

5. Legislative Fees: The Chairman informed the board that he had previously paid Mr. Williams the second installment fee related to S1024 legislative services.

6. Other Matters: None.

7. Adjourn: There being no further business to come before the meeting, the meeting was declared adjourned at 1:40 P.M.

Secretary  
Dated: Nov 2, 2015